

The Gamania Group 1Q17 Consolidated Financial Results

Operating Income Jumped 620% and Net Income Swelled 187%

April 27, 2017

The Gamania Group (Ticker: 6180:TT) today announced its 1Q17 financial results:

NT\$ thousand	1Q17	1Q16	YoY Change
Revenues	2,217,422	2,319,634	-4.4%
Gross Profit	405,117	386,813	4.7%
Operating Income	35,157	4,884	619.8%
Net Income	53,329	18,604	186.7%
EPS (NT\$)	0.34	0.12	

The Group demonstrated positive developments and primary progress of business transformation in 1Q17. The consolidated revenues of 1Q17 achieved NT\$2,217 million. Driven by improved customer and product portfolio for various business units, consolidated gross profit increased 5% YoY. In addition, with efficient management for expenses, consolidated operating income jumped 620% YoY to NT\$35 million. Consolidated net income reached NT\$53 million, up about 187% YoY, and EPS NT\$0.34. 1Q17 financial results has established solid bases for the Group in 2017. With the four key cores shaped, the Group continues to boosting the splendid and endurable momentums.

Looking forwards to the second quarter, the diversified business territories of the Group, including game, payment, EC and media, have new breakthroughs:

- The pre-registered users for the coming mobile game 《Lineage M》 exceeded 1 million in eight hours and 2 million in three days, a historical record in South Korea's gaming market. Gamania plans to leverage multiple resources to deliver prospected performance for 《Lineage M》 in Taiwan.

gamania 橘子集團

- Not only partnering with Fujin Street Hipster Business District, GAMA Pay also plans to provide payment services in convenient stores to extend the business territories significantly.
- Jollywiz announced to co-operate with popular pure coconut water beverage “Vita Coco” to step into the beverage market.
- Coture develops self-produced internet drama. The first drama “Fujin Street - Stories of the Street” will release this summer.

Furthermore, the disposal of Zhonghe property would be recognized while the transaction completed in 2Q17.